

Title: Policy on Audits of Campus Financial Activities and Administrative Procedures	Policy Category: Financial
Issuing Authority: President	Responsibility: Audit & Management Advisory Services
Publication Date: 11/16/2022	Next Review Date: 11/16/2025

Printed copies are for reference only. Please refer to the electronic copy for the latest version.

Policy Statement/Background:

None

Policy:

Internal independent audits, reviews and investigations of financial, operational and compliance activities of the University are conducted by the Office of Audit & Management Advisory Services in accordance with its charter. The internal audit function reports to the campus President, is independent of the audited areas and does not participate in the direct operation of any other activity which would conflict with its audit responsibilities.

- With stringent accountability for safe-keeping and confidentiality, the Office of Audit & Management Advisory Services has unlimited access to all facilities, personnel and records maintained in any form by units of the University including its related organizations. Notice normally will be given when accessing unit facilities, personnel or records when an inquiry is initiated, except when the nature or sensitivity of the inquiry dictates otherwise.
- As the University's audit liaison, the Office of Audit & Management Advisory Services coordinates and oversees all audits, reviews and investigations of the records and activities of the University, its operating units and affiliated organizations conducted by external

parties and coordinates responses to the same. All audit inquiries should be referred to the Assistant Vice President of Audit & Management Advisory Services.

Definitions:

None

Contact:

Additional information about this policy is available here:

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<https://www.stonybrook.edu/commcms/audit/index.php>

Relevant Standards, Codes, Rules, Regulations, Statutes and Policies:

- [SUNY Procedure 9001: Fraud and Irregularities, Procedure on Reporting and Reviewing Fraud and Irregularities](#)
- [SBU Internal Audit Charter](#)