Stony Brook University

WolfieONE

Workstream Team Virtual Kickoff

January 16, 2024

Before we begin ...

- ✅ Please mute yourself
- ✅ This meeting will be recorded, so please be aware, and turn your camera off if you prefer
- ✅ We will begin at 1pm

FAR BEYOND

AGENDA

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Topic	Presenter
Welcome and housekeeping items (2 mins)	Lauren Candela
Sponsor message and WolfieONE overview (20 mins)	Jed Shivers
What's in scope - key changes and benefits: • Chart of Accounts (5 mins) • EDM (5 mins) • ERP / Finance / Accounting (5 mins) • EPM / BFP&A (5 mins) • HCM Human Resources (5 mins) • Technical / IT (5 mins)	Workstream leads: • Cassie Amadio • Korak Ganguly • Cassie Amadio • Nick Candela • Tracey McEachern • Jim Gonzales/John Hennessey
Change Management (5 mins)	Hina Kausar/Kariley Famer
What to expect in 2024 / Timeline (5 mins)	Ted Simpson
Answering your questions (5 mins)	Hina Kausar + workstream leads
Resources to support you (3 mins)	Hina Kausar

Thank You to our WolfieONE Executive Sponsors

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T. Simeon Ananou

CIO and Vice President of the Division of Information Technology (DoIT), Stony Brook University

Judith B. Greiman

Chief Deputy to the President and Senior Vice President for Government & Community Relations, Stony Brook University

Carl Lejuez

Provost and Executive Vice President, Stony Brook University

Dr. Gerald Kelly

Chief Information Officer, Stony Brook University Hospital

Carol Gomes

Chief Executive Officer, Chief Operating Officer of Stony Brook University Hospital

Jed Shivers

Senior Vice President of Finance & Administration, Stony Brook University

Project Overview:
What is WolfieONE?

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Business Transformation Initiative:
WolfieONE is a strategic transformation initiative that will design and implement an Enterprise Resource Planning (ERP) ecosystem at SBU, supported by Oracle, to better support our financial, budget, HR and business operations.

The new, cloud-based software will replace some of our systems, but will also seamlessly integrate with many existing systems.

Project Overview: History

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March 2020

Covid-19 impacts campus, projections change, revisions to financial data is needed

Financial information is not easily obtained, data is extracted from disparate systems and numerous spreadsheet extracts, many manual adjustments must take place

Mapped SBU's finance system data flows and processes and in the process, additional needs emerge

Spring 2022

Leadership identifies need for a new ERP software

Oracle is selected (4/2022)

Solicited feedback from other Universities

Implementation partner Deloitte is selected (4/2023)

Sept 2023

Kickoff WolfieONE project with leadership teams

Finalize modules that will be implemented

Work begins on the Chart of Accounts (CoA) team

Project Overview:
Goals

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1. Migrate enterprise data from numerous legacy systems into a single, cloud-based software application that will support operational, financial and reporting needs
2. Continue to support SBU's transition to an All Funds budget model
3. Adopt a new structure to categorize all financial transactions (Chart of Accounts) to provide better financial controls, interoperability, transparency, and meaningful reporting
4. Enable more accurate analysis of financial positioning, predictive modeling, and forecasting for future strategic priorities
5. Identify inconsistent, non-standardized processes and drive alignment, or redesign, of SBU's financial and business practices to be more modern and standardized

Project Overview:
What does future look like?

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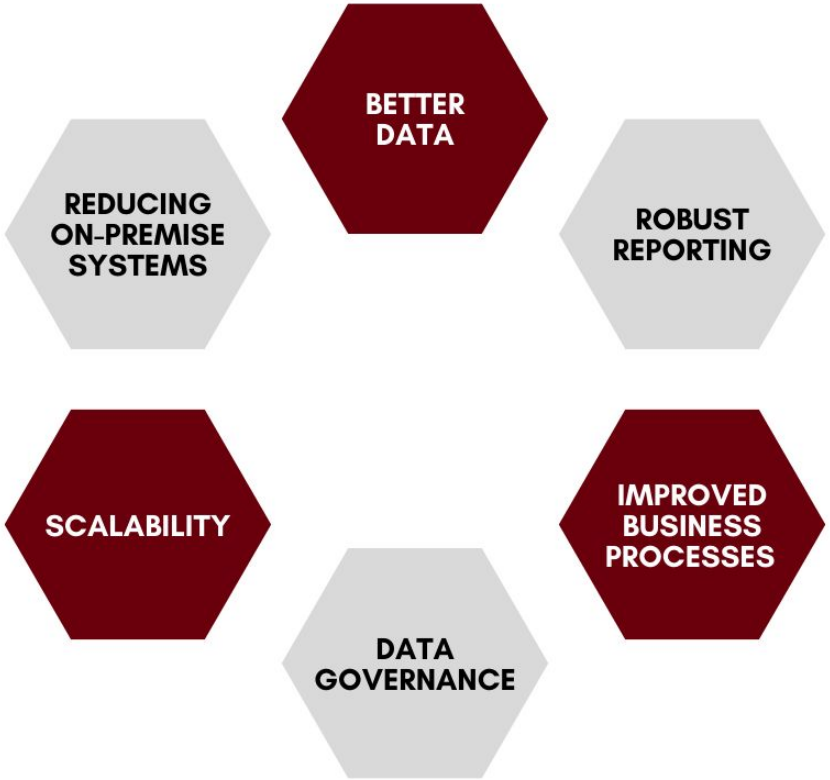

Project Overview:
Configuration vs. Customization

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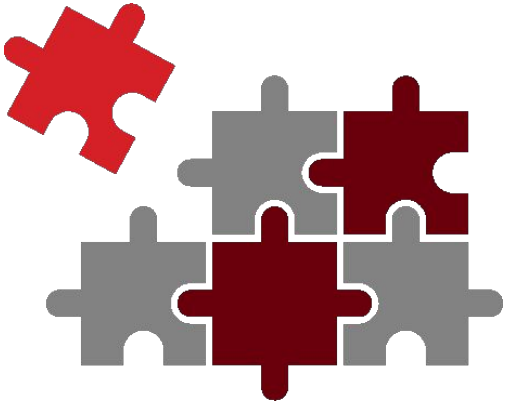

- Current environment of many customizations
- Moving to an environment of leveraging configurations, inherent in the Oracle platform, to achieve our goals of this project
- Cultural shift for Stony Brook

Project Overview: Modules

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- Modules to be implemented:
  - Enterprise Data Management (EDM)
  - ERP / Finance / Accounting
  - Enterprise Performance Management (EPM): Planning and Narrative Reporting
  - Human Capital Management (HCM)
  - Technical / IT

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Chart of Accounts Fundamentals

The Chart of Accounts is comprised of multiple segments, with each segment having a separate definition, put together to a specific structure.

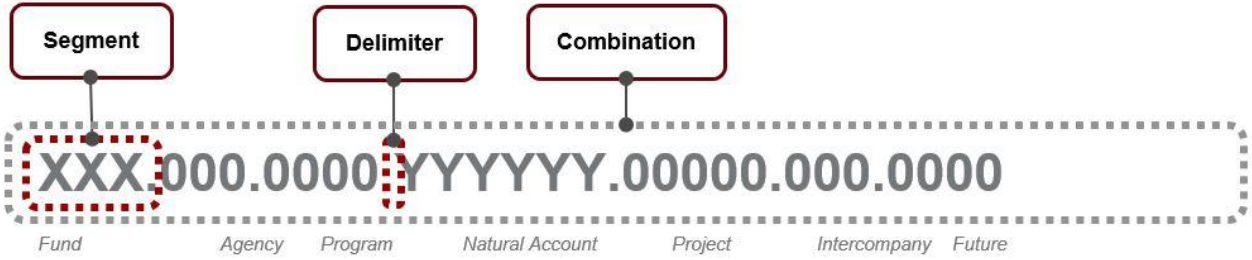
WHAT IS THE CHART

The chart of accounts is a set of **pre-defined segments** (in a pre-defined **sequence**), with a **fixed list** of values available under each segment

Every segment is a critical **dimension** in representing some aspect of the business – legal, financial, operational, management – on the books for every transaction

Every **event** on a transaction that has a **financial impact** generates accounting entries posting it to a **combination** of segment values in the General Ledger

All segments may not be relevant for all transactions, but **all segments** of a combination entry is always **mandatory** and cannot be blank



*For illustration purpose only

Terms to Remember

Code Combination
Refers to a unique combination of all segments

Segment
Can refer to any single segment of the combination

Delimiter
Typically ".”(dot) or “-”(Dash)

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Chart of Accounts Governing Principles

A new chart of accounts structure should begin with understanding and eliminating current pain points and establishing a flexible model for the future.

01 USAGE

Develop a clear definition of usage of each segment of the chart

One Segment - One Use: Do not create a segment that includes un-related dimensions of analysis. (Example: Product Line: 100230, where first three numbers represent a location and the last three represent a product type)

02 ELIMINATE REDUNDANCY

Develop the shortest possible list of segments and segment values that can support the financial reporting needs

Avoid capturing data already available as attributes (eg. Journal Category)

03 BUILD FOR FUTURE GROWTH

Include a future segment for expansion if required

Ensure segments are long enough to provide the wide range of values in case of expansion

04 USE HIERARCHIES

If two elements are related or captures similar details, then combine into a single segment

Utilize hierarchies to represent the same information in multiple groups for maximize reporting capabilities

05 DOES NOT ANSWER ALL QUESTIONS

Chart is not a replica of subledgers and does not provide transaction level analytics

Supports management reporting, but is not the prime purpose

Simple CoA = Greater Future Flexibility

Chart of Accounts: Overview

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Phase	SEPT	OCT	NOV	DEC	JAN	FEB	MAR
Readiness							
Prepare							
Imagine							
Deliver							
Run							

Work to date: the COA team gathered requirements, documented the current state, consulted with various stakeholder groups, discussed leading practices, and designed the new COA structure with defined segments and purposes for each segment. We will now begin to create and map the segment values and hierarchies.

Sponsor Message and Project Overview

"The most important thing to recognize is that we really are all in this together. This is a Stony Brook project, not just an IT or a business project, and we're looking forward to working together with our University community."

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About Jed

- Senior Vice President for Finance & Administration
- F&A oversees Finance; Human Resources; DoIT; Facilities & Services; Budget, Financial Planning & Analysis; Enterprise Risk Management and The Office of Change Management
- Joined SBU in July 2022
- Executive Sponsor for WolfieONE

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Enterprise Data Management Use Cases at a Glance

EDM will maintain and govern the Chart of Accounts elements for WolfieOne ERP and EPM systems. The new cloud-based system necessitates centralized enterprise capabilities to flexibly manage enterprise data while maintaining data integrity (volume of hierarchies, properties, and mapping changes).

Collaborative Governance and Workflow Approach

Leverage Notification and Subscription Processes

Custom Validation Logic

Enhance Ability to Manage Data Mapping

ERP / Finance / Accounting: Overview

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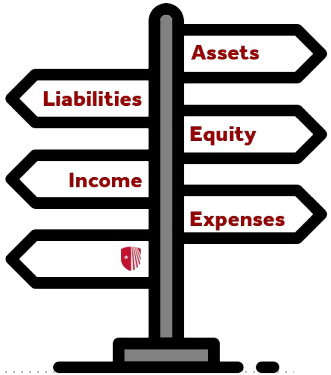
- Leveraging cloud Enterprise Resource Planning to capture, manage, process, approve, and reconcile financial transactions across subledgers that “roll up” to the General Ledger. Managing the following:
  - Fixed assets
  - Cash management
  - Financial dashboards
  - General Ledger (including journal entries, account reconciliation and perform closing)
  - Accounting hub
  - Budgetary control
  - Accounts receivable
  - Accounts payable/expenses
- Key changes and benefits
- What work has been done so far
- When and how ERP/Finance/Accounting Team will be engaged



EPM: Overview

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- Leveraging cloud technology for:
  - Financial planning (Budget)
    - Target setting
    - Workforce planning
  - Strategic planning
  - Multi-year forecasting
  - SmartView (MS enabled access)
  - Narrative reporting
  - Budget adjustments
- Key changes and benefits
- What work has been done so far
- When and how EPM Workforce Team will be engaged

HCM:
Overview

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- Leveraging HR Cloud technology to perform functions such as:
  - Reporting / employee and payroll analytics
  - Automated processes
  - Employee data administration
  - Employee self service
  - Manager self service
  - Learning administration
  - Performance management administration
  - Talent acquisition (recruiting and onboarding)
- Key changes and benefits
- What work has been done so far
- When and how HCM Workforce Team will be engaged

Technical / IT: Overview

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- Working with a team to prepare data in current systems for conversion to a new system, integrating systems (so that data will flow seamlessly between them and roll up to the General Ledger), and designing the reporting strategy/configuring reporting tools.
- Gradual reduction and eventual elimination of on-premise (i.e., campus-based) systems that are costly to maintain and replace in terms of both hardware and human resources costs, and that take up valuable campus space.
- Enhanced data security
- Key changes and benefits
- What work has been done so far
- When and how Technical/IT Workforce Team will be engaged

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Vision Statement

Drive university-wide strategic initiatives with a transparent, data-driven, and seamless user-focused experience to limit friction and support business continuity for all members of our community.

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Guiding Principles

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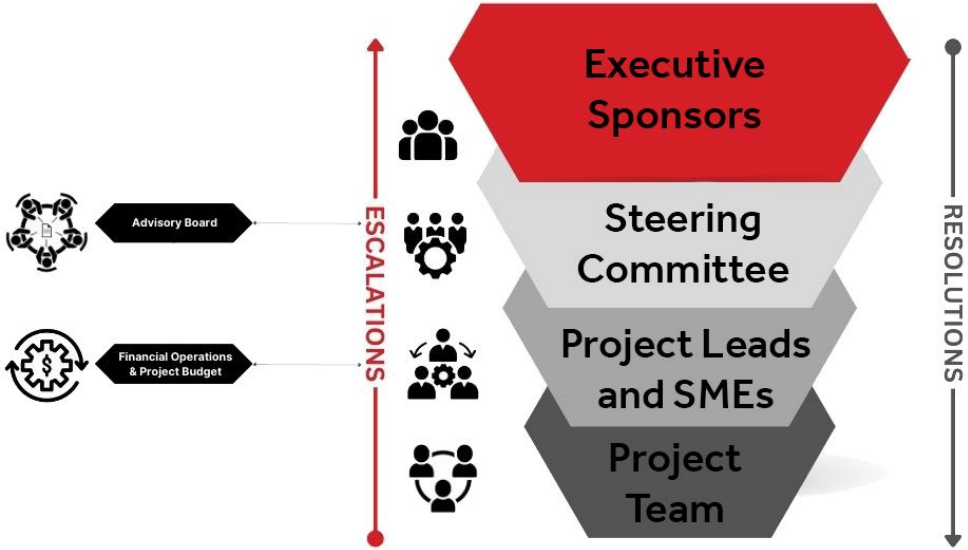
Governance Structure



Change Management: Timeline

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SEPT - DEC 2023

PROJECT TEAM

Project Kick-off, Scoping, Technical Strategy, COA Design

OCM

Leadership Alignment - Vision, Guiding Principles, Governance Structure; Stakeholder Analysis

MAY - DEC 2024 (ONWARDS)

PROJECT TEAM

Build/Configure New System

OCM

STAKEHOLDER ENGAGEMENT, COMMUNICATIONS & READINESS

Communicate Changes & Impacts

Gather Stakeholder Feedback

PREPARE → **DESIGN** (We are here) → **CONFIGURE**

JAN - APR 2024

PROJECT TEAM

Develop Solution /New System

OCM

Stakeholder Communications, Change Awareness

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Change Management Documents

Change Management workstream Deliverables so far have included:

- Change Management Strategy
- Leadership Alignment Output
- Stakeholder Analysis
- Communications Strategy

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Capturing Change Impacts

As we go through the Design Phase, the OCM team will be looking out for changes from the current state to future state that become apparent during the workshops in which you will be participating.

People

Refers to changes that will alter:

- Organization structure
- Job roles
- New / removed tasks within a position
- Responsibilities
- Competencies and skills
- Reporting Lines

Process

Refers to new or changed:

- Processes, sub-processes and tasks
- Frequency
- Order of steps
- Process dependencies
- Policies
- Interactions
- Operational or business concepts
- Forms

Technology

Refers to new or changed:

- Applications and tools
- Data and databases
- Security and access
- Inputs / Outputs
- System performance
- Summary / Report tools
- Security
- Equipment
- Hardware
- Functionality
- Data Management

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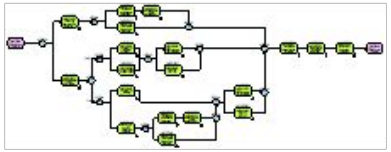
What to Expect in 2024

Design Workshops: learning about personas, user stories, process inventory and other design elements. Guided by Project Leads, we will gradually get used to performing tasks that allow us to clean up data for conversion, develop technical design documents and design business intelligence reports.

Process flows



System demo

Key design decisions

User Story Inventory

Project Management:
Resources to Support You

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As we make progress in the upcoming phases, cross-functional dependencies will come up. Those are tasks, processes, steps, requests, or design decisions that impact design and build, which have downstream implications to other areas. It's important that we document those items and their resolution deadlines, as well as risks and issues.

Project Management Office (PMO)

- Project Plan
- Risks & Issues Logs
- Decision Logs
- Status Reporting
- Cross-functional coordination

Change Management

- Stakeholder Engagement (events, outreach, measurement)
- Communications
- Training

Functional Areas

- ERP
- HCM
- EPM
- AAC (Risks & Controls)

Technical

- Conversions
- Integrations
- Reporting

Change Management:
Answering Your Questions

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- How will Stony Brook engage with SUNY central during this initiative?
  Lyle
- Can you list other academic institutions which have successfully implemented this product? What were some valuable insights from these institutions?
  Jed and Ted
- What are 2 or 3 of the hardest issues to tackle with a project like this?
  Hina

Oracle x Deloitte

Project Management:
Resources to Support You

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- **WolfieONE Website**
  Learn about the project
- **Sharepoint Project Site**
  Access files for the project
- **EPMO**
  Project status
- **Free Oracle Training**
- **WolfieONE Feedback Form**

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Thanks for attending!

FAR
BEYOND