The COVID Economic Injury Disaster Loan (EIDL) program is a federal loan program designed to help small businesses and nonprofits recover from the COVID-19 economic recession by providing quick, borrower-friendly capital. Loans are available immediately, and can be used to meet a variety of immediate business needs. To expedite the application process, we recently simplified the affiliation requirements, and streamlined the loan review process. The program closes on December 31, 2021.

The program’s low interest rates and 30-year repayment term provide manageable payments that can be deferred up to 2-years—allowing better control of cash flow.

Eligibility

- Businesses and nonprofits, including sole proprietorship or self-employed small businesses owners with 500 or less employees
- Credit scores 570+
- Businesses active or launched by January 2020
- Must be a US citizen or permanent resident.

See FAQ Regarding COVID-19 EIDL for more details.

Required Documentation

- Federal Income Tax Return or business financial statements
- IRS Form 4506-T

Apply Today

Apply for this program’s small business loans at www.sba.gov/eidl.

For more information, contact the SBA Customer Service Center: (800) 659-2955 Monday through Friday from 8 am to 8 pm ET; or to find local assistance visit www.sba.gov/local-assistance or www.sba.gov/asistencia-local.

The information contained herein is subject to change.

All SBA programs and services are extended to the public on a nondiscriminatory basis. (Revised 20210920)