



Stony Brook **University**

2022

Benefits Summary

United University Professions

STATE UNIVERSITY OF NEW YORK
AT STONY BROOK

While this summary is intended to be a useful reference, it is not a substitute for your Group Certificate or handbook. If there are any discrepancies between this summary and the handbook or the Group Certificate, the handbook and the Group Certificate will prevail.

Negotiating Unit 08
United University Professions
Human Resource Services/Benefits Office
January 2022

UUP SUMMARY OF BENEFITS

<http://www.stonybrook.edu/hr/benefits>

Health Insurance Eligibility Requirements.....	Page 3
Health Insurance Coverage	Page 3
Health Insurance Comparison Chart	Page 3
Empire PPO In Network Out of Pocket Limits	Page 5
Empire PPO Out of Network Coverage.....	Page 6
Health Insurance Biweekly Premiums	Page 6
UUP Benefit Contact Information	Page 6
Enrolling On-Line – My NYSHIP	Page 6
Required Proofs.....	Page 7
Translators.....	Page 8
Coordination of Benefits Change	Page 8
Young Adult Dependent Coverage	Page 9
Young Adult Option Coverage	Page 9
Birthday Rule	Page 9
COBRA	Page 10
Flexible Spending Accounts	Page 10
Edenred NYS Ride	Page 11
Long Term Disability	Page 11
Educational Opportunities - NY State Tuition Waiver	Page 11
Retirement Plans	Page 12
Retirement Comparison Chart	Page 14
Vendor Contact Phone Numbers	Page 15
Tax Deferred Programs.....	Page 15
NYS College Savings Program 529	Page 15
Who to Call.....	Page 16
Key Terms.....	Page 17

Human Resource Services

Benefits Office – Z-0751

390 Administration Building, 3rd Floor

Benefits (631) 632-6180

Fax (631) 632-1350

hrs_benefits@stonybrook.edu

Benefits are subject to the policies of Stony Brook University and are subject to change.

FACULTY/PROFESSIONAL EMPLOYEES BENEFITS

This summary is a guide to our benefits coverage. Please read the Choices booklets for details on covered services. Waiting periods are usually eliminated if you are transferred from one bargaining unit to another.

ELIGIBILITY REQUIREMENTS:

1. Full-Time employees working at least six consecutive biweekly pay periods. If you are a fee for service, you are not eligible for health benefits.
2. Part-Time Faculty member teaching 6 or more credits per semester and scheduled to work at least six consecutive biweekly pay periods.
3. Part-Time Faculty member whose professional obligations are primarily other than teaching earning a minimum annualized salary of \$16,249 or more and scheduled to work at least six consecutive biweekly pay periods.
4. Part-Time professional employees hired after January 1, 2019 who work at least 50% effort and scheduled to work at least six consecutive bi-weekly pay periods.

HEALTH INSURANCE COVERAGE

Coverage is effective on the 43rd day and you must enroll within 30 days of your appointment date. If you decline health insurance, you can still enroll in dental and vision benefits provided by the UUP. If you delay in enrolling more than 30 days, you will be subject to a 5 pay period waiting period and your premiums will be deducted on an after-tax basis.

Changes to your health insurance can be made during the Option Period (typically in November or December) or within 30 days of experiencing a “qualified event” (i.e. birth of a child, marriage, divorce). Additional changes may be made without a qualifying event; however, you will be subject to a 5 pay period wait plus after-tax premium deductions.

If you terminate your State employment, your health insurance will remain in effect for 28 days from the end of the pay period in which you leave.

2022 BENEFIT SUMMARY COMPARISON CHART

	Empire PPO 001	Emblem Health HIP HMO – 050
Office/Telehealth Co-Pay	\$25.00	\$5.00/\$10 Specialist
Specialist Co-Pay	\$25.00	\$10.00
Out Of Network Option	Yes	No
Out of State Coverage	Yes	No - Emergencies Only

Diagnostic Services		
Radiology	\$25.00	\$5 PCP/\$10 Specialist
Lab Tests	\$25.00	\$5 PCP/\$10 Specialist
Pathology	\$25.00	No-Copay
EKG/EEG	\$25.00	\$5 PCP/\$10 Specialist
Radiation	No- Copay	\$10.00 Specialist
Chemotherapy	No- Copay	\$5 PCP/\$10 Specialist
Dialysis		\$5 PCP/\$10 Specialist
Women's Health (copay's may be waived if preventative)		
Screenings & Maternity-Related Lab Tests	\$25.00	No-Copay
Mammogram	No-Copay	No-Copay
Prenatal Visits	\$25.00	No-Copay
Postnatal Visit	\$25.00	No-Copay
Bone Density Tests	\$25.00	No-Copay
Breastfeeding Services and Equipment	No-Copay	No-Copay
Family Planning	\$25.00	\$5.00 PCP/\$10 Specialist
Infertility Services	\$25.00 (no copay if using a designated center for excellence)	\$10.00 per visit
Contraceptive Drugs	No copayment for certain FDA approved oral contraception methods (including outpatient surgical implantation and counseling)	No-Copay
Inpatient Hospital Surgery	No- Copay	No-Copay
Outpatient Surgery	\$95 per visit	No-Copay
Emergency Room	\$100- Waived if admitted	\$75- Waived if admitted
Urgent Care	\$30.00	\$5.00 PCP
Ambulance	\$70 per trip	No-Copay
Outpatient Mental Health	\$25.00	No-Copay
Inpatient Mental Health	No- Copay	No-Copay
Outpatient Drug/Alcohol Rehab	\$25.00	\$5 per visit
Inpatient Drug/Alcohol Rehab	No- Copay	No-Copay

Durable Medical Equipment	No- Copay	No-Copay
Prosthetics	No- Copay	No-Copay
Orthotics	No- Copay	No-Copay
Rehab Care, Physical, Speech & Occupational Therapy		
Inpatient	\$25.00 per visit	No-Copay- max 30 day
Outpatient	\$25.00	\$5 PCP visit/\$10 Specialist/\$0 out-patient facility 90 visits max
Diabetic Supplies	No- Copay	\$5- 34-day supply
Diabetic Shoes	\$500 annual max benefit	No-Copay when medically necessary
Hospice	No- Copay No limit	No-Copay – 210-day max
Skilled Nursing Facility	No-Copay up to 120 benefit days	No-Copay No limit
Prescription Drugs	\$5/\$30/\$60	\$5/\$20
Mail Order Prescription Program	Yes	Yes
Hearing Aids	\$1,500 per aid per year every 4 years (every 2 years for children)	Cochlear implants only

Empire PPO In- Network Out of Pocket Limits

Coverage Type	Prescription Drug Program		Hospital, Medical/Surgical and Mental Health & Substance Abuse Programs, combined		Total	
	<u>PPO</u>	<u>HMO</u>	<u>PPO</u>	<u>HMO</u>	<u>PPO</u>	<u>HMO</u>
Individual Coverage	\$3,050	\$0	\$5,650	\$6,850	\$8,700	\$6,850
Family Coverage	\$6,100	\$0	\$11,300	\$13,700	\$17,400	\$13,700

- Once you reach the limit on your in-network benefit, you will have no additional copayments for the benefit calendar year.

Empire PPO Out of Network Coverage

Empire will pay 80% of “reasonable and customary” charges after the annual deductible has been satisfied. Once your deductible and out of pocket maximum have been met, Empire will reimburse you 100% of reasonable and customary charges. The employee will be responsible for charges above the reasonable and customary rates.

Annual Deductible/Annual coinsurance maximum amounts for non-network coverage:

- Employee - \$1,250/\$3,750
- Spouse/Domestic partner – \$1,250/\$3,750
- All Children (combined) - \$1,250/\$3,750
- Employee Salary Grade 6 and below - \$625/\$1,875
- UUP represented employees who earn less than \$40,210 - \$625/\$1,875

BI-WEEKLY MEDICAL PREMIUM

Salary	Empire PPO	HIP HMO
Salary Grade 9 and Below \$47,024	Individual - \$50.89 Family - \$219.75	Individual - \$107.39 Family - \$309.10
Salary Grade 10 and Above \$47,024	Individual - \$67.85 Family - \$261.73	Individual - \$125.58 Family - \$355.37

UUP ADMINISTERED BENEFITS

- DENTAL INSURANCE
- VISION CARE PLAN
- LIFE INSURANCE
- SCHOLARSHIP PROGRAM
- UUP TUITION ASSISTANCE

For more information on the UUP benefits listed above, contact the UUP Benefit Trust Fund at 1-800-887-3863 or visit them on the web at www.uupinfo.org

On Line - My NYSHIP

MYNYSHIP (My New York State Health Insurance Program) is a secure website where active, eligible New York State employees can access their health insurance enrollment information, update or change their mailing address and order new insurance cards. Enroll 45 days from the date of your orientation.

To register for MyNYSHIP, you must request an activation code

Register for MyNYSHIP: You must request an activation code by going to www.cs.ny.gov

-Scroll down to Benefit Programs

- Then click on NYSHIP ONLINE
 - Click “I am a New York Active Employee” click continue
 - Select your group (UUP)
 - Choose your plan (Empire Plan Enrollee, HMO Enrollee, Dental and/or Vision Only); click finish
 - Select MyNYSHIP Employee Self-Service
 - click “create an account”
 - Click on “don’t have an account?”
 - Click on “Personal”
 - Click “Sign up for Personal NY.gov ID”
 - Enter your first name, last name, email and preferred username
 - You will receive an email to activate your account. Please select 3 questions and answers before moving on; click continue
 - Enter your last name, social security number, zip code, date of birth
- Once you are registered, an activation code will be sent to your home address within 3 – 5 business days. If you are unable to register for MyNYSHIP, please call 632-6180.**

MyNYSHIP Enrollment Request: When you receive the activation code, you may request enrollment in a health insurance plan by entering the following information into the health insurance system:

- Choice of Plan
- Individual or Family Coverage
- If family coverage is requested, add the dependents name, social security number, relationship, gender, date of birth, and address if different than the employee
- Election to participate in or decline Pre-Tax Contribution Program
- An e-mail address if you would like to be notified when your enrollment request is approved
- Once you have made your election, email hrs_benefits@stonybrook.edu to notify the benefits office you have made your elections and your enrollment is ready for review.

All enrollment requests are “pending” for approval until all required proofs are submitted and reviewed by the Health Benefits Administrator. **Copies** of the required proofs for yourself and all dependents can be sent to the Benefits Office in Human Resource Services, Benefits Department, Z = 0751 or fax them to 632-1350 **(please put your name and Stony Brook ID number on the top copy of ALL proofs).**

All of the required proofs will be reviewed and then the enrollment request will be approved or disapproved.

Approved Enrollments: If you provided an email address, you will receive an e-mail notification, when the Health Benefits Administrator approves the enrollment request. If you do not provide an email address you will not be notified.

Disapproved Enrollments: The Health Benefits Administrator will notify you, by email, if your enrollment has **NOT** been approved.

REQUIRED PROOFS

If you are eligible for health insurance and would like to enroll please make sure you bring **copies** of the following documents for **yourself, spouse** and any **dependents** you would like to enroll, to the orientation. **No substitutions** will be allowed and the Department of Civil Service will not accept any enrollment applications without the required documents.

Individual	Spouse	• Child(ren)
<ul style="list-style-type: none"> • Birth Certificate or Passport 	<ul style="list-style-type: none"> • Birth Certificate or Passport 	<ul style="list-style-type: none"> • Birth Certificate
<ul style="list-style-type: none"> • Social Security Card 	<ul style="list-style-type: none"> • Marriage Certificate 	<ul style="list-style-type: none"> • Proof of support/dependence of other children (if applicable)
	<ul style="list-style-type: none"> • Joint Ownership Document – prior year tax return; mortgage statement, bank statement; homeowner/renters insurance policy or lease agreement; utility statement; credit card statement. Documents must have enrollee’s name and spouse’s name on the statement. 	<ul style="list-style-type: none"> • Proof of disability (if applicable)
	<ul style="list-style-type: none"> • Affidavit of Marriage Certificate (if you cannot provide a joint financial document) 	<ul style="list-style-type: none"> •
<ul style="list-style-type: none"> • *All documents must be translated into English. 		

TRANSLATORS *You have to pay for the translation

Service	Address	Phone Number
Istra Business Service	759 Durham Road Sayville, NY 11782	631-567-5742
Multinational Translating Service	36 Carleton Ave Islip Terrace, NY 11752	631-581-8956
All-Round Typing & Translations German, French, Italian, Spanish	Gisela Zabriskie giselaz1@optonline.net	516-541-2586
MMR Enterprises	20 Earl Avenue Northport, NY 11768	631-754-2057
Romanian & French Language Services	239 N Hawthorne Street Massapequa, NY 11758	516-799-5176
Accredited Language Services	18 John Street Suite 300 New York, NY 10038	1-800-322-0284

Coordination of Benefits Change - New York State Law

The coordination of benefits establishes the order of payment when more than one healthcare policy is involved. If a child is covered by both parent's health insurance plans, the order of payment for dependent children's claims will be determined by which parent's birthday falls earlier in the calendar year. In the case of divorce or separation of the parents, the order of payment works as follows:

- If the court decree states that one of the parents is responsible for the child's health care expenses, the policy of that parent will pay first.
- If the court decree does not specify the parent responsible for the child's health care expenses, the policy of the parent with custody pays first. The policy of the parent without custody pays second.
- If the parent with custody has remarried, the order is as follows:
 1. The policy of the parent with custody;
 2. The policy of the step-parent
 3. The policy of the parent without custody

Young Adult Dependent Coverage

Effective January 1, 2011, the new Health Care Reform Act allows young adults ages 19 through 26 to be covered through a parent's group health insurance policy regardless of their student status. Under the new Young Adult Dependent Option, eligible young adults may continue coverage once they reach the maximum age of dependency (age 26).

Please note, that the Young Adult Option premiums are included in the cost of family coverage. However, in order to continue dental/vision benefits with your union you will need to provide proof of full-time student status for eligible dependents 19 – 25. The Health Care Reform act only covers Health Insurance not Dental/Vision.

Once a dependent reaches the maximum age of 26 the Young Adult Option Coverage will be available. Please see criteria below.

Young Adult Option Coverage

At the end of the month in which your child reaches age 26, they will no longer be dependents under your active employee health plan. Information will automatically be mailed to the address on file from the Department of Civil Service Employee Benefits Division regarding continuing coverage under the plan.

Please note, that the Young Adult Option premiums are paid by the young adult or parent, not the employer. The cost is the full cost of individual coverage for the NYSHIP option selected.

You may visit the Employee Benefits Division website for information: <http://goo.gl/7RENWH>

Birthday Rule

The coordination of benefits establishes the order of payment when more than one policy is involved. If the child is covered by both parent's plans, the order of payment for dependent children's claims will be determined by which parent's birthday falls earlier in the calendar year.

In the case of divorce or separation of the parents, the order of payment works as follows:

- If a court decree states that one of the parents is responsible for the child's health care expenses, the policy of that parent will pay first;
- If a court decree does not specify the parent responsible for the child's health care expenses, the policy of the parent with custody pays first. The policy for the parent without custody pays second.
- If the parent with custody has remarried, the order is as follows:
 1. The policy of the parent with custody
 2. The policy of the step-parent
 3. The policy of the parent without custody

COBRA - Continuation of Health Insurance Coverage for you and your dependents

A Federal law known as COBRA (Public Law 99-272-Title XXII) allows employees and dependents to continue health insurance coverage for up to 36 months, by **paying the full group premium plus 2% administrative charge**, in the following circumstances:

1. The employee terminates employment and is not covered under any other group health plan, including Medicare: The Employee Benefits Division will automatically send information to the
2. Employee's home address after employment terminates. The employee must apply for COBRA coverage within 60 days of losing eligibility.
3. The employee dies: If dependents are not covered by any group health plan, they may continue coverage for up to 36 months.
4. The employee is divorced: The ex-spouse, if not covered by another group health plan, may continue for up to 36 months.
5. A dependent loses eligibility (e.g., over 26 for health insurance only): The dependent, if not covered by any other group health plan, may continue coverage for up to 36 months. Your dependent may be eligible for the Young Adult Option Plan.

If you are represented by a union, you should contact the union Benefit Fund for information on continuing union benefit programs.

Flexible Spending Account (FSA)

Pocket more of your paycheck by joining the New York State Flex Spending Account Programs. For information about the programs and enrollment please call the FSA hotline **1-800-358-7202** or visit

<http://www.flexspend.ny.gov>.

Negotiating Unit Code= 08

Department Code= 28050

N#- on pay stub

Eligibility

- Must be eligible for enrollment in a health insurance plan.
- Must have a permanent appointment or are expected to be on payroll for the entire calendar year.
- Must submit enrollment form within 60 days of start date.

Health Care Spending Account - Medical, dental, vision and hearing expenses that are not reimbursed by your insurance. Minimum contribution is \$100 and maximum contribution is \$2,850. (61 day waiting period).

Dependent Care Advantage Account - Dependent care expenses for a child under age 13, a parent, or a disabled dependent who requires care so that you can work. Maximum contribution is \$5,000. (Coverage effective immediately).

Adoption Advantage Account- Pre-tax deductions to help pay for a qualified adoption. Although you will not save on FICA you can save on federal and state taxes (where applicable) by having up to \$14,300 withheld from your paycheck pre-tax. (You have 60 days to enroll from the date you start adoption proceedings).

If your Salary is....	State will contribute up to...
Over \$70,000	\$300
\$60,001 - \$70,000	\$400
\$50,001 - \$60,000	\$500
\$40,001 - \$50,000	\$600
\$30,001 - \$40,000	\$700
Up to \$30,000	\$800

Edenred NYS Ride

Allows employees to save money on a monthly basis on eligible public transportation expenses through pre-tax payroll deductions up to \$270 per month. To learn more or enroll in the plan visit <https://goer.ny.gov/nys-ride>

Long Term Disability – THE STANDARD

Available to employees who are eligible for benefits. Coverage is effective after 1 year of eligible service. If you have been covered under a similar type of employer sponsored plan within the last three months, your one year waiting period may be waived.

- No cost to employees
- 60% of covered monthly salary; maximum is \$7,500 per month inclusive of Social Security, Workers Compensation, ERS or TRS payments
- Benefit paid after six months of total disability

Educational Opportunities - New York State Tuition Waiver

The program is available to all Full-time State employees attending a SUNY or Empire State College. A percentage of the tuition for three (3) credits may be waived each Spring and Fall semesters, based on career-relatedness and availability of funds.

- Course(s) must be taken at a SUNY operated school or Empire State College
- Course(s) must be job related or going towards a degree; up to 3 credits
- % of tuition is reimbursed and is based on total availability of funds
- notices sent in November and July
- <http://www.stonybrook.edu/hr/benefits/state/tuition-assistance.shtml>

RETIREMENT PLANS –TIER VI – Effective April 1, 2012

Enrollment in a retirement plan is mandatory for most full-time employees but is voluntary for part-time employees. This does not apply to employees who have retired from a state or a participating agency. Choose one plan. **THIS IS AN IRREVOCABLE DECISION.**

- I. **New York State and Local Employees' Retirement System (ERS)** – available to all employees

Defined Benefit Plan – (guaranteed pension) is based on your final average salary, years of service, age at retirement and a percentage.

- Employee contribution for the duration of employment
- Contribution limit is based on maximum annual earnings of \$225,000.
- Vested in pension after 10 full-time equivalent years of service
- State pension provided on retirement after vesting
- Full retirement benefits at age 63

- II. **New York State Teachers' Retirement System (TRS)** – available to employees who teach or supervise teachers

Defined Benefit Plan – (guaranteed pension) is based on your final average salary, years of service, age at retirement and a percentage

- Employee contribution for the duration of employment
- Contribution limit is based on maximum annual earnings of \$225,000.
- Vested in pension after 10 full-time equivalent years of service
- State pension provided on retirement after vesting
- Full retirement benefits at age 63

- III. **Optional Retirement Plan** - Available to full-time employees and part-time employee's with TERM appointments.

Defined Contribution Plan – is based on the Employee (EE)/Employer (ER) contributions and success of investments.

- Employee contribution for the duration of employment

- SUNY contribution is 8% for the first seven years of employment and 10% thereafter
- Vested in SUNY contribution after 366 days
- Employees with previous TIAA, AIG, VOYA, or Fidelity retirement annuity contracts (RA) vest immediately

New Employees: Should Consider These Key Differences Between ERS and TRS:

1. ERS allows unused sick leave (up to 100 days) to be used in calculating service credit; TRS does not.
2. Faculty Only: TRS gives a full year's service credit for sabbatical at half-pay; ERS allows a half-year's credit.

Current Employees: Should Consider These Points If Eligible To Move From ERS or TRS to the Optional Retirement Program (ORP):

1. Members of the ORP who leave SUNY and move to another employer where they are required to join ERS/TRS will not be able to receive service credit in ERS/TRS for any period of time during which they were a member of the ORP.
2. ERS/TRS and the ORP allow tier reinstatement. That is, if you join in one tier, leave state service and return at a later date, you will re-enter in your old tier rather than being covered by the provisions of the tier in effect at the time you rejoin. If you move from ERS/TRS to the ORP, you will join the ORP in the current (contributory) tier.
3. Persons who are Tier 1 or 2 members of ERS/TRS and in public service on April 1, 1999 and October 1, 2000 will receive an additional one month's service credit for each year of service up to 24 months maximum. As ORP benefits are not based on years of service, no similar provisions exist in the ORP.

To elect your retirement plan you must visit the SUNY Retirement at Work website: <https://goo.gl/8Sr5EW>

Retirement Comparison Chart

	NYS Employees' Retirement System (ERS) NYS Teachers' Retirement System (TRS) Tier 6	SUNY Optional Retirement Program (ORP) (Fidelity, TIAA, VALIC, and Voya)** Tier 6
Plan Type	Defined benefit plans provide a fixed, lifetime monthly income at retirement. The amount of the benefit depends on length of service, earnings, tier and age at retirement. Benefits are guaranteed by the State constitution.	Defined contribution plan benefits are based on the amounts contributed by the employer and employee and the success of the investments. The amount of future accumulations available upon retirement varies according to investment selection and performance. Benefits not guaranteed .
Vesting	10 years of full-time service credit. Part-time service is pro-rated. (For example: if working part-time at 50%, vesting will occur after attaining 20 years of service.)	366 calendar days of service; immediate if employee owns employer-funded retirement contracts with any ORP vendors, or if employee has 366 days prior service in ERS/TRS
Employee Contribution	Contribution rates based on member salary: 3% for salary \$45,000 or less; 3.5% for greater than \$45,000 up to \$55,000; 4.5% for greater than \$55,000 up to \$75,000; 5.75% for greater than \$75,000 up to \$100,000; 6% for greater than \$100,000 up to \$225,000. Other limitations may apply (OT cap, two-employer max, etc.)	Contribution rates are based on member's salary: 3% for \$45,000 or less; 3.5% for salary greater than \$45,000 up to \$55,000; 4.5% for salary greater than \$55,000 up to \$75,000; 5.75% for salary greater than \$75,000 up to \$100,000; 6% for salary greater than \$100,000 (subject to IRS annual contribution limits).
University Contribution	A contribution is made to the pension funds, rather than to individual accounts. The annual amount is determined by the actuary of the pension systems.	8% of salary (subject to IRS annual contribution limits) for the first seven years of service; 10% thereafter.
Minimum Retirement Age	Full benefit at age 63 with 10 years of service. May retire as early as age 55 with a 6.5% reduction for each year under age 63.	No minimum retirement age; tax penalties generally apply to withdrawals before age 59 ½
Retirement Income Options	Lifetime annuity; options are available for a reduced annuity to continue to a beneficiary after your death; includes Cost of Living Adjustments (COLA).	Lifetime annuity (including options for beneficiaries) or variety of cash withdrawals (subject to certain limitations).
Calculation of Retirement Benefit	Retirement benefit based on a formula which takes into account Final Average Salary X years of service X a pension factor based on years of service.	Retirement benefit based on the accumulated value of contributions made by the employee and the University, plus investment performance.
Death Benefit	Calculated by formula using salary and length of service. Maximum: 3 times' salary.	Value of contracts.
Loans	A loan feature on up to 75% of employee contribution balance.	IRS restricts loans to 50% of the accumulated value of contracts, to a maximum of \$50,000. Individual providers may have other requirements resulting in a lower maximum.
Military Service	May receive service credit if applied for and/or paid for within established guidelines. Generally required to pay 6% of salary.	Missed contributions may be paid within time frame of no more than three times the duration of the military leave, not to exceed five years.
Prior Public Service	May receive credit for state service rendered prior to joining ERS/TRS. Required to pay 6% of salary (plus interest as applicable).	No credit given for periods of service prior to ORP membership.

Vendor Contact Numbers

TIAA – (516) 454-4038
VOYA - (800) 677-4636

AIG – (800) 892-5558 ext. 89575
FIDELITY – (800) 343-0860

<https://suny.prepare4myfuture.com/emadmin/landingpage.action>

To make your retirement plan election, you must register at www.retirementatwork.org/suny.

VOLUNTARY RETIREMENT SAVINGS PROGRAMS

You may save up to \$20,500 of your salary in 2022 (additional contributions up to \$6,500 are allowed for employees over age 50) on a tax-deferred basis with these carriers:

1. Supplemental Retirement Annuity (SRA) 403 (B): Cashable but restrictions and penalties may apply.

Vendors include:

TIAA– enroll online at www.tiaa.org/suny or Dave Flynn at 516-454-4038

Fidelity Investments – enroll online at www.fidelity.com or Cara Every at 1-845-490-4007

AIG – website address: www.aig.com or contact representative Michael L. Grofsick, phone 1-800-892-5558 ext. 88013

VOYA – website address: www.voya.com or contact representative Tony Amalfitano, phone 1-800-759-9317

Go to www.retirementatwork.org/suny to enroll in a 403b plan and elect your payroll contributions.

2. Deferred Compensation Plan (457) – enroll online at <http://www.nysdcp.com> with State Account Code/EMP ID 28050 or call 1-800-422-8463

You may save an **additional** amount up to \$20,500 of your salary in 2022 (up to \$27,000 is allowed for employees over age 50) on a tax-deferred basis.

For a calculation of what your net check will be go to www.paycheckcity.com

NYS COLLEGE SAVINGS PROGRAM 529: NOT TAX-DEFERRED

A way to save for your child’s college education: Available for parents, grandparents, relatives or friends to open an investment account for future college students at a minimum rate.

Contact NYS College Savings Program at
877.697.2837
NYSAVES.com

WHO TO CALL

Benefit	Provider	Phone	Website
Health Insurance	Empire Blue Cross – PPO	877-7-NYSHIP 877-769-7447	www.cs.ny.us/mynyship www.myuhc.com Group#003050
Prescription Drug	Empire – CVS Caremark	877-769-7447 Option 4	
Flex Spending Account		800-358-7202	http://flexspend.ny.gov
Long Term Disability	The Standard Life Insurance Company		www.suny.edu/insurance/ltd
NYS – Ride	Edenred	888-235-9223	https://goer.ny.gov/nys-ride
Retirement At Work			www.retirementatwork.org/suny
Retirement Accounts – ORP, 401(A), 403(B)	TIAA	516-454-4038	www.tiaa.org/suny
	AIG	800-892-5558 x89575	
	VOYA	800-759-9317	www.voya.com
	Fidelity	845-490-4007	www.fidelity.com
College Savings Program	NYS College Savings Program	877-697-2837	www.nysaves.org

KEY TERMS

Annuity – A contract that provides an annual income for a lifetime or a specified number of years.

Co-pay – A set charge a patient pays a provider at the time of service.

Deductible – A specific dollar amount a patient must have paid out for services before a health plan begins paying benefits.

HMO – Health Maintenance Organization – Health care organization that provides comprehensive medical/hospital coverage through a restricted network of physicians/hospitals.

In-Network Provider- This refers to a physician or hospital that accepts the health insurance plan.

Out-of-Network Provider- This refers to a physician or hospital that does not accept the health insurance plan.

PPO – Participating Provider Organization – Health care organization that provides comprehensive medical/hospital coverage at a discounted cost through a network of physicians/hospitals; but also provides coverage at a higher cost for services received outside their network.

Primary Care Physician – HMO physician that coordinates all treatment and access to specialists for a patient to receive full benefits.

Tax Deferred Contributions – Retirement plan contributions, made through payroll deductions that are not subject to state or federal income tax until you begin receiving them as income from the plan.

UCR – Usual, customary, reasonable charges are common levels of charges made by medical providers in the same geographic area for similar services or treatment.

Vesting Period – Number of years of service you must have with employer before gaining ownership rights to employer-made retirement contributions.

Waiting Period – Specified period of time you must be employed before you can participate in a benefit plan.