Robust support for federal student aid is key to strengthening the nation’s skilled workforce, innovative capacity and economic competitiveness. The federal government has long played a pivotal role in ensuring that all students are able to pursue their postsecondary education goals. That commitment has helped previous generations afford college and attain their educational and career goals. Now more than ever, maintaining this commitment is critical since nearly all new jobs created in our economy require some postsecondary education.

FINANCIAL AID TO STONY BROOK UNIVERSITY UNDERGRADUATE STUDENTS 2015-16 FISCAL YEAR

- Federal Work Study and FSEOG (1%) $1.3 M
- Veterans and Military Grants (1%) $1.4 M
- Private and Employers Grants (2%) $2.5 M
- Federal Educ. Tax Credit and Deductions (6%) $9.1 M
- Private Loans (7%) $10.8 M
- State Grants (14%) $22.2 M
- Federal Pell Grants (17%) $26.7 M
- Institutional Grants (20%) $31.4 M
- Federal Loans (32%) $49.0 M

About these data: These data reflect full year totals of financial aid the undergraduate students. Amounts for Title IV sources reflect data in the Federal Student Data Center, rather than data reported to IPEDS, which only capture aid to students enrolled in the fall. Federal loans exclude parent PLUS loans.

NOTE: Federal Education Tax Credits & Deductions are estimated using methodology provided by the College Board in their “Total Education Tax Credits and Deductions over Time” report (https://trends.collegeboard.org/student-aid/figures-tables/total-education-tax-credits-and-deductions-over-time)

Source: PeopleSoft Financial Aid Tables (frozen by IRPE for reporting). Prepared by the Office of Institutional Research, Planning & Effectiveness — November 2, 2017
For FY19, SBU urges Congress to prioritize federal funding for the Pell Grant program.

• One third of Stony Brook undergraduates receive Pell Grants. Of those recipients 35% receive Maximum Pell.
• 2 out of 5 Pell Grant recipients at Stony Brook receive the maximum Pell Grant amount
• Pell Grant recipients at Stony Brook graduate at higher rates than non-recipients
  – There’s a 74% six-year graduation rate for Pell recipients vs 71% graduation rate for non-recipients
  – Stony Brook is the only public AAU where Pell Grant recipients outperform their peers on grad rates

SBU urges Congress to maintain at least pre-sequester levels for other federal student aid programs that provide grants and work-study to low- and middle-income students. For FY19, Stony Brook University recommends the following:

• Supplemental Educational Opportunity Grant (SEOG): at least $896 million
• Federal Work-Study (FWS): at least $1.206 billion
• Graduate Assistance in Areas of National Need (GAANN): $41 million
• Institute of Education Sciences: $670 million
• Department of Education’s Title VI International: $76 million

Federal student aid is an essential element in the nation’s economic growth and prosperity, enabling low and middle income students to attend college and current workers to retrain for new careers.