

STUDENT LOAN CHANGE FORM 2021-2022

This form should be used to decrease or decline Stafford or private loans that have already disbursed. Loan funds that have not yet disbursed may be cancelled or reduced via SOLAR.

Please note that reducing or cancelling a loan may create a balance due on your account. Check your “Account Summary” on SOLAR for details.

Instructions:

- Amounts listed on the form should be **disbursed amounts**, not accepted amounts. The disbursement amounts can be found by viewing the “Award Summary” page on SOLAR.
- Undergraduate students should always reduce unsubsidized loans before subsidized loans! The Department of Education pays for the interest on subsidized loans while you are in school, but you are responsible for paying the interest on unsubsidized loans, which begins accruing after the funds disburse. Therefore, if you are requesting a reduction in your subsidized loan but you are still receiving unsubsidized funds, our office *will reduce the unsubsidized loan first*.
- Graduate students should reduce their Grad PLUS loan prior to reducing their unsubsidized loans, as Grad PLUS loans have a higher interest rate. Therefore, if you are requesting a reduction in your unsubsidized loan but you are still receiving Grad PLUS funds, our office *will reduce the Grad PLUS loan first*.
- Requests should be made in whole dollar amounts only, as loans cannot be processed with cents.

Example:

Student is requesting that their Fall Unsubsidized Stafford Loan be reduced from the original amount by \$800 dollars.

Award	Category	Offered	Accepted	Disbursed	
Direct Subsidized Loan	Loan	1,750.00	1,750.00	1732.00	Award Detail
Direct Unsubsidized Loan	Loan	1,000.00	1,000.00	990.00	Award Detail

UNSUBSIDIZED STAFFORD LOAN

Semester	Current Loan Amount (Net Disb Amount in SOLAR)	Amount of Decrease	New Requested Total Amount
Summer		-	=
Fall Only	\$990	- \$800	= \$190
Fall/Spring		-	=
Spring Only		-	=

FOR OFFICE USE ONLY	
COMMKEY	9SLCF
CHECKLIST	9SLC22

STUDENT LOAN CHANGE FORM 2021-2022

Name: _____ Stony Brook ID: _____

SUBSIDIZED STAFFORD LOAN

Semester	Current Loan Amount (Net Disb Amount in SOLAR)	Amount of Decrease	New Requested Total Amount
Summer		-	=
Fall Only		-	=
Fall/Spring		-	=
Spring Only		-	=

UNSUBSIDIZED STAFFORD LOAN

Semester	Current Loan Amount (Net Disb Amount in SOLAR)	Amount of Decrease	New Requested Total Amount
Summer		-	=
Fall Only		-	=
Fall/Spring		-	=
Spring Only		-	=

PRIVATE EDUCATIONAL LOAN

Semester	Current Loan Amount (Net Disb Amount in SOLAR)	Amount of Decrease	New Requested Total Amount
Summer		-	=
Fall Only		-	=
Fall/Spring		-	=
Spring Only		-	=

Student Signature

Date

This form **must contain physical signatures**, typed signatures are not acceptable.

Financial Aid Mailing and Contact Information

You must print and sign this form as electronic signatures are not acceptable.

For secure and faster processing, submit this form via the [Upload Process](#) located in your SOLAR To Do List.

Need help scanning your document? Check out our [Scanning Documents Using Your Smartphone guide](#).

Note: Only .tif and/or .pdf file types are allowed for uploading.

Alternatively, mail or fax all documents to the \ Financial Aid Office
" Be sure to include the student's name and **Stony Brook ID** on all correspondence.

Office of Financial Aid and Scholarship Services
Stony Brook Union, Suite 208
Stony Brook, NY 11794-3252
Telephone: 631-632-6840
Fax: 631-632-9525