Stony Brook University

Financial Aid

For Office Use Only	
Checklist Item	9RLV24
COMMKEY	9REVRQ

2023-2024 REQUEST FOR RE-EVALUATION

Please complete this request for a re-evaluation if you are a dependent student and you or your parent(s) financial situation has changed significantly, or, if you are an independent student and you or your spouse's financial situation has changed, and this change was not reflected on your 2023-2024 FAFSA. This form is only used to re-evaluate a student's federal aid eligibility, and not New York State Aid. All steps must be completed and submitted to our office no later than May 1, 2024.

If your EFC is equal to 0, you are automatically qualifying for the maximum in federal aid programs. There are no changes we can make to your FAFSA that would change your eligibility to provide additional federal aid. Your EFC can be found via your Student Aid Report (SAR).

Student Name _____ Stony Brook ID _____

Reason for Re-Evaluation Request

Please be advised that REGARDLESS of the reason for the re-evaluation, you must submit all of the following:

☐ 2021 & 2022 signed Federal Tax Return & all associated schedules ☐ 2021 & 2022 W-2 form(s) ☐ Asset Info (Pg. 3)

Please check the box and submit all required documentation that applies to your circumstance.

Special Circumstance	***Additional Documentation Needed***
LOSS OR REDUCTION OF INCOME: ☐ Student ☐ Spouse ☐ Parent(s) REASON: _____ *Employment termination, Work hour reduction, Retirement, Disability, Job Change, etc.*	Name of Parent: _____ Effective Date: _____ ☐ Letter from employer stating effective date of separation, termination, or job change ☐ **Signed copy of 2022 Federal Tax Return with all associated schedules**
LOSS OF UNTAXED INCOME OR BENEFIT (i.e., child support, disability, etc.). ☐ Student ☐ Spouse ☐ parent(s)	☐ Letter or statement from agency confirming loss of benefit and actual amount received from 1/1/2022-12/31/2022.
DIVORCE, SEPARATION *You or your parents separated or divorced **after** filing the 2023-2024 FAFSA.*	Name of custodial Parent: _____ Effective Date: _____ ☐ Copy of divorce decree, legal separation document, or letter from attorney
Death of a Parent	☐ Copy of death certificate ☐ Copy of any benefits paid on parent's behalf
Excessive Medical Expenses *Expenses must exceed 11% of your adjusted gross income (AGI) as per the IRS threshold guidelines*	☐ Copies of insurance statements / receipts to show out of pocket costs – **Must be itemized and totaled**

***Submission of this request does not guarantee an adjustment to your financial aid award.**

Detailed Explanation of Circumstances (attach additional sheets if necessary)

Stony Brook ID

Asset Information: *Do not leave any blank spaces, if the answer is zero place a $0 on the line*

	Student	Parent(s)
1. As of the date you signed your 2023-2024 FAFSA, what was the total current balance in cash and of all savings and checking accounts?	$	$
2. As of the date you signed your 2023-2024 FAFSA, what was the net worth of investments? (Do not include real estate). Net worth means current value minus debt.	$	$

Examples of investments to be included:

- Stock options
- UGMA & UTMA accounts
- Mutual Funds
- Coverdell savings accounts
- Commodities, etc.
- Trust Funds
- Money Market Funds
- Certificate of Deposit
- 529 College Savings Plans
- Bonds
- Refund value of 529 prepaid tuition plans
- Other securities
- Installments and land sale contracts (including mortgages held)

3. Real Estate Investments:

a. Is the home that your family owns and resides in a multifamily dwelling? (e.g., a portion of your home contains a rental unit) ☐ YES ☐ NO

If you answered **YES** to part **3a**, please answer the following questions:

What is the current market value of the property if sold today? **$** _____

What is the mortgage balance owed on the property? **$** _____

Number of family units in the property? _____

b. Do you or your parent(s) own real estate other than your primary residence (may be listed on schedule E of 1040 tax form)? ☐ YES ☐ NO

If you answered **YES** to part **3b**, please answer the following questions:

What is the total current market value of all properties if sold today? **$** _____

What are the total mortgage balances owed on all properties? **$** _____

	Student	Parent(s)
4. Do you or your parents own a business?	☐ YES ☐ NO	☐ YES ☐ NO

5. If you answered **YES** to number **4**, please answer the following questions:

What type of business do you own? _____

How many full-time employees do you have?

As of the date you signed your FAFSA, what was the net worth of your current businesses and/or investment farms**?

Asset $ _____

Investment $ _____

** Include the market value of land, buildings, machinery, equipment, inventory, etc. minus the debt the business or investment farm was used as collateral. Do not include the value of a small business that you (and/or your parents) own and control and has less than 100 full time or full-time equivalent employees. Also, do not include a family farm that you (and/or your parents) live on and operate.

Certification

We have completed all sections of this form and the information contained herein is true and complete to the best of our knowledge. We also understand that if our financial situation changes during the academic year, we will notify the appropriate Financial Aid Office immediately.

Student Signature/Date

_____

_____/_____/_____

Parent Signature/Date

_____

_____/_____/_____

PLEASE NOTE: ALL sections of this form must be completed, and the required documentation must be attached. **Your request for a re-evaluation will be held until ALL the required information AND documentation is received.** Please return this completed form along with the required documentation to the appropriate financial aid department. Standard processing time for re-evaluations is 7-10 business days from the date in our office receives final requested documents

WARNING: If you purposely provide false or misleading information, you may be fined up to $20,000, sent to prison or both.

Financial Aid Mailing and Contact Information

You must print and sign this form as electronic signatures are not acceptable.

For secure and faster processing, submit this form via the Upload Process located in your SOLAR To Do List.

Need help scanning your document? Check out our Scanning Documents Using Your Smartphone guide.

Note: Only* .tif *and/or* .pdf *file types are allowed for uploading.

Alternatively, mail or fax all documents to the financial aid department. Be sure to include the student's name and **Stony Brook ID** on all correspondence.

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