Greetings from the Department of Economics in the College of Arts and Sciences at Stony Brook University! Since the beginning of the spring semester, we’ve celebrated several accomplishments of both students and faculty alike. I’d also like to tell you of what’s to come in the near future.

The beginning of a new academic year is always a very exciting time for our students, but also is the moment to see many of our students move on. Seven of our PhD students, seven MA students, and 323 of our undergraduate students graduated last semester. Congratulations to all of them! We wish you the best in your plans for the future!

During the last academic year, we continued to provide a dynamic research environment. We had weekly Department Seminars, and also held weekly Student Workshops in the three major research areas (Microeconomics, Macroeconomics, and Applied Economics). The summer continues to be a very active time of the year, with the 29th Stony Brook International Conference on Game Theory. By the way, the Game Theory Center was recently awarded NSF funding to continue supporting its activities, and the 30th Conference will be organized by Nobel laureate Eric Maskin and our recent appointment, Mihai Manea.

Regarding news for the 2018-19 academic year, we are very excited to announce our new faculty Mihai Manea, Juan Pantano and Bora Yunn. Professor Manea joins SBU after being at MIT and Stanford. He specializes in the analysis of networks, bilateral trade and bargaining. Professor Pantano joins us after Washington University in St Louis and University of Chicago. He specializes in the empirical analysis of Health Economics and Demographics. We also welcome Dr. Bora Yunn, who joins the Economics Department in Fall 2018 as a new Lecturer. Bora’s research interests are Macroeconomics and International Economics. We are really looking forward to their interaction with both students and faculty alike.

Finally, a special mention goes to our beloved Professor Warren Sanderson, who has decided to concentrate in his research agenda and has accepted the John S. Toll Professorship. The students will certainly miss him but I am sure he will continue collaborating actively in all departmental activities for many years to come.

Warm regards,
Juan Carlos Conesa
Graduates
PhD & MA degrees

The U.S. News Ranks Stony Brook #63 “Best Graduate” Track in Economics!

This past year, seven of our PhD students completed their degrees and many have started exciting professional careers; Tilsa Ore Monago specializes in Industrial Organization, and moved to DC to work for the World Bank as a consultant, and for American University as an adjunct. Bo Li specializes in Macroeconomics, and moved to Peking University as an Assistant Professor. Zhicheng Li specializes in Empirical Finance, and has moved to Hunan University. Zahra Ebrahimi specializes in Public Finance, and is still exploring her options. Miguel Poblete specializes in Demographics, and will be moving to a post-doctoral position at the World Population Program in the International Institute for Applied Systems Analysis (IIASA), in Austria. Caixuan Sun specializes in Game Theory and is still exploring her options. Siyu Ma specializes in Game Theory and has moved on to a post-doctoral position at the Interdisciplinary Center (IDC) in Israel. Additionally, we had seven MA students graduating this year, many going on to promising careers in economics.

Congratulations and we wish them all a successful future!

We similarly wish to congratulate Camilo Rubbini, for receiving the well-deserved 2018 President’s Award for Excellence in Teaching by a Graduate Student.

Finally, we offer a warm welcome to all of our incoming graduate students entering the 2018-19 academic year (see list below).

NEW GRADUATE STUDENTS 2018

PhD students:
- Claveria Mayol, Marc
- Jain, Kamini
- Kaur, Harneet
- Lee, Taek Keun
- Li, Su
- Moriya, Takahiro
- Pradhan, Baran
- Shelkov, Roman
- Xuan, Yang

MA students:
- Arora, Aneesh
- Jiang, Xinyue
- Li, Yuanzi
- Liang, Shouyi
- Ma, Pengkun
- Qin, Shuhuai
- Wen, Jiaheng
- Wu, Di
- Xu, Mengyao
- Zeng, Rui
- Zhu, Yuming
Undergraduates in Economics

The major in economics has been one of the most popular majors on campus for several years and the academic year 2017-2018 was no exception with approximately 800 students enrolled in the major. For those students, as well as for a significant number of non-majors, we offered a total of 48 separate class sections with close to 4,500 seats for students. It goes without saying that all of these seats were promptly filled. In addition, for students that want to progress faster through their major, we have been offering the opportunity to take classes during both the winter and summer sessions. A large number of students took advantage of this opportunity this year resulting in 800 filled seats during those semesters. This large amount of instruction has been possible thanks to the dedication of our faculty to undergraduate education but also thanks to the help of our advanced graduate students who are enrolled in our PhD program.

The department has been able to accommodate a growing number of undergraduate students while at the same time raising the standards of the curriculum. In the last couple of years, we have increased the required level of mathematics and statistics required for our students to graduate and have added an econometrics requirement ensuring all of our graduates have experience in analyzing data using advanced methods and modern computer software. In addition to honing our students’ technical skills, we have also introduced a class dedicated to reading economics articles and writing an economics paper, ensuring our graduates acquire much needed skills in writing and independent research. To keep up with new developments in the discipline, we have also introduced new classes in Experimental Economics as well as in US Economic Policy.

In the past year, thanks to the generosity of Robert Roth ’77, we were able to offer for the first time the Robert S. Roth Endowed Scholarship in Economics, available for students with an exceptional academic record and demonstrated financial need. The scholarship was awarded in the fall to Sasha Nicholson and contributed towards the financing of his spring 2018 classes. This scholarship is based on the endowment created by Robert Roth and will be used to help promising students in the foreseeable future. This year’s iteration is already underway.

At this year’s commencement ceremony on May 18, 2018, we celebrated 323 undergraduate students who successfully completed their BA degrees in Economics! We were pleased to welcome back alumni including Robert Roth ’77 who presented the endowed scholarship in his name, and Caroline Ritter ’97 who delivered the commencement address to our graduating class and their families. We wish to thank both Robert and Caroline for their inspiring speeches!

Some of the topics of study currently offered by the Department of Economics are:

- Microeconomic and Macroeconomic Theory
- Econometric Theory and Applied Econometrics
- Labor Economics
- Industrial Organization
- Corporate Finance/Financial Economics
- Economic Demography
- Development Economics
- Health Economics
- International Economics
- Public Finance
- Game Theory
- Experimental Economics

FAST FACTS

#80

In 2018, Stony Brook University was ranked #80 among U.S. colleges and universities by U.S. News & World Report, the highest ranking in the university’s history!

#9

Stony Brook University’s Economics program ranks in Top 100 in the US and #9 in New York State. Data provided by www.economics-colleges.com.

FOR MORE INFORMATION

- Victoria Judd, Undergraduate Program Coordinator
- Alexis Anagnostopoulos, Undergraduate Program Director
Center for Game Theory News

Since 1990, the Center has organized yearly Summer Festivals on Game Theory, which bring together prominent game theorists and many leading economists from around the world with the guidance of Yair Tauman, Director and Pradeep Dubey, Co-Director.

2018 SUMMER FESTIVAL

The 29th Stony Brook International Conference on Game Theory was held on JULY 16-20, 2018. The organization of the conference was entrusted to:

- Marco Scarsini (LUISS)
- Eran Shmaya (Northwestern University)

2018 SUMMER FESTIVAL WORKSHOPS

During the Summer Festivals, a one-week international conference is held, covering a broad spectrum of current research. The Center organizes two additional workshops on specific topics. This year’s workshops were on:

- Stopping Time Problems in Game Theory, Economics and Finance
- Organizers:
  - Svetlana Boyarchenko (University of Texas at Austin)
  - Johannes Hörner (Yale University)
  - Jing Chen (Stony Brook University)

Save the date . . .

The 30th Stony Brook International Conference on Game Theory will be held on JULY 15-19, 2019.

The organization of the conference will be entrusted to Nobel laureate Eric Maskin and Mihai Manea, Stony Brook University.

FOR MORE INFORMATION

Stony Brook Center for Game Theory
Room N-649
Social and Behavioral Sciences Building, 6th fl
Stony Brook University

Email: organizers@gtcenter.org
Awards

The department’s Graduate and Undergraduate Committees select the recipients for graduate and undergraduate awards. The awards are offered annually (spring semester) during Commencement and graduation ceremonies.

- **The William S. Dawes Outstanding Teaching Award** by a Graduate Instructor(s) in Economics. This award is given to PhD student(s) with the overall best performance as instructor since they joined the Economics program.
  - Recipients: Tilsa Ore Monago and Wonho Yeon

- **The Marty Weinbaum Award for Excellence** in Economics. This Outstanding Academic Achievement Award is provided to a **graduating PhD student(s)** in Economics with the best overall research productivity.
  - Recipient: Bo Li

- **The Marty Weinbaum Award for Excellence** in Economics. This Outstanding Academic Achievement Award is provided to **MA student(s)** with outstanding academic achievement in Economics classes.
  - Recipient: Xianming Liu

- **The Robert S. Roth Endowed Scholarship in Economics**
The Robert S. Roth Endowed Scholarship will allow the Department of Economics to award scholarship opportunities to undergraduate students. This scholarship will provide monetary support for undergraduate students enrolled as an Economics Major.
  - Recipient: Sasha Nicholson

AWARD RECIPIENTS

Tilsa Ore Monago and Bill Dawes

Steven Stern, Bo Li and Juan Carlos Conesa

Steven Stern, Wonho Yeon and Juan Carlos Conesa
Alumni news and updates

Welcome back . . .
This year we were honored to welcome back alumni Robert Roth ’77 who presented the endowed scholarship in his name, and Caroline Ritter ’97 who delivered the Commencement address to our graduating class and their families this year!

Thank you . . .
We are grateful to our alumni who have made generous contributions to our department over the years. Contributions from Marty Weinbaum ’87 have been providing students with scholarships every year since 2012. Our newest endowment is provided by Robert S. Roth ’77 for undergraduate students in economics. We thank you and hope other alumni will consider contributing to support both our students and department. For giving information, please visit our webpage at www.stonybrook.edu/economics

We appreciate your support!
Resources for faculty and students support and strengthen our diverse educational experience. The Department of Economics depends on our alumni and friends to support its weekly seminar series, where our students benefit from direct interaction with some of the best researchers in the world; to support the international visibility of our students and faculty alike through conferences and stays at other institutions, and a system of prizes to support our most talented students.

Your generosity, whether it's the renewal of your support or the decision to give for the first time, allows us to do what we do best – innovative, creative research and teaching that's the hallmark of a great public research university. I hope you'll consider investing in our students and faculty by making a gift today or speaking with the College's advancement representative, Assistant Dean Rebecca Bair, rebecca.bair@stonybrook.edu, or 631.632.6178.

Stay in touch . . .
If you wish to receive an electronic version or hard copy of this newsletter, please contact Domenica Tafuro (domenica.tafuro@stonybrook.edu) to be added to our mailing list.
Meet our Faculty

Alexis Anagnostopoulos  
Associate Professor and Undergraduate Program Director  
Ph.D., London Business School  
Research Interests: Macroeconomics, Incomplete Markets, Optimal Taxation

Marina Azzimonti  
Professor  
Ph.D., University of Rochester  
Research Interests: Macroeconomics, Political Economy

Hugo Benitez-Silva  
Associate Professor  
Ph.D., Yale University  
Research Interests: Labor Economics, Applied Econometrics, Computational Economics, Public Finance

Meta Brown  
Associate Professor  
Ph.D., New York University  
Research Interests: Public economics, Household finance, Labor economics

Sandro Brusco  
Professor  
Ph.D., Stanford Graduate School of Business  
Research Interests: Mechanism Design, Auctions and Trading Mechanisms, Corporate Finance, Political Economy

Eva Carceles-Poveda  
Associate Professor and Graduate Program Director  
Ph.D., Universitat Pompeu Fabra  
Research Interests: Macroeconomics, Financial Economics, Computational Economics

Samuele Centorrino  
Assistant Professor  
Ph.D., Toulouse School of Economics  
Research Interests: Econometric Theory, Non-parametric Statistics

Juan Carlos Conesa  
Professor and Chair of the Department of Economics  
Ph.D., University of Minnesota  
Research Interests: Macroeconomics, Computational Economics

William Dawes  
Associate Professor / John S. Toll Professorship  
Ph.D., Purdue University  
Research Interests: Econometrics, Economic History

Pradeep Dubey  
Leading Professor  
Ph.D., Cornell University  
Research Interests: Game Theory, Mathematical Economics

Ting Liu  
Assistant Professor  
Ph.D., Boston University  
Research Interests: Industrial Organization, Microeconomic Theory, Health Economics

Mihai Manea  
Associate Professor  
Ph.D., Harvard University  
Research Interests: Game Theory, Social and Economic networks
<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Affiliation</th>
<th>Research Interests</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gabriel Mihalache</td>
<td>Assistant Professor</td>
<td>Ph.D., University of Rochester</td>
<td>International Macroeconomics</td>
</tr>
<tr>
<td>Mark R. Montgomery</td>
<td>Professor</td>
<td>Joint Appointment with the Population Council</td>
<td>Economic Demography, Econometrics, Economic Development</td>
</tr>
<tr>
<td>Juan Pantano</td>
<td>Associate Professor</td>
<td>Ph.D., University of California, Los Angeles</td>
<td>Health Economics, Labor Economics, Family Economics</td>
</tr>
<tr>
<td>Núria Quella Isla</td>
<td>Visiting Assistant Professor</td>
<td>Ph.D., New York University</td>
<td>Economic Growth, Productivity, Technological Change &amp; Growth, Macroeconomics, Financial Economics</td>
</tr>
<tr>
<td>Warren Sanderson</td>
<td>Professor / John S. Toll Professorship</td>
<td>Ph.D., Stanford University</td>
<td>Economic Demography, Labor Economics, Economic History</td>
</tr>
<tr>
<td>Steven Stern</td>
<td>Professor</td>
<td>Ph.D., Yale University</td>
<td>Labor Economics, Econometrics, Economics of Aging and Disability</td>
</tr>
<tr>
<td>Yair Tauman</td>
<td>Leading Professor</td>
<td>Director of Stony Brook Center for Game Theory</td>
<td>Game Theory, Imperfect Competition, Industrial Organization</td>
</tr>
<tr>
<td>David Wiczer</td>
<td>Assistant Professor</td>
<td>Ph.D., University of Minnesota</td>
<td>Macroeconomics, Labor economics, occupations and occupational choice</td>
</tr>
<tr>
<td>Bora Yunn</td>
<td>Lecturer</td>
<td>Ph.D., University of Minnesota</td>
<td>Macroeconomics, International Economics</td>
</tr>
<tr>
<td>Yiyi Zhou</td>
<td>Assistant Professor</td>
<td>Ph.D., University of Virginia</td>
<td>Industrial Organization, Applied Econometrics</td>
</tr>
</tbody>
</table>