Economics

Economics is the study of production, distribution, and exchange of goods and services. Students majoring in economics at SBU study economic theory and statistical methods to understand how choices are made, evaluating the outcomes in areas such as trade, price formation, resources, and government policy in relation to efficiency, equity, and stability.

An economics major gives students a well-rounded understanding of how markets function and develop. The basic theoretical and statistical tools of economics are applicable in virtually every industry and field. As a result, this knowledge is useful for a variety of jobs, whether they be in industry or government. For instance, many large corporations employ economists to assess and report on market-specific data trends and to work in finance, strategy, and research. Nonprofit organizations and governments employ economics majors to analyze revenues and expenditures in relation to individual programs. For those economics majors interested in mathematics and statistics, management consulting or investment banking are viable options.

Possible job titles, overall, include market analyst, financial advisor, actuary, credit analyst, real estate agent, urban planner, policy analyst, business forecaster, research assistant, and statistician.

Transferable Skills

- Critical thinking
- Problem solving
- Data management
- Statistical analysis
- Analysis
- Decision-making
- Communication
- Time management
- Teamwork
- Presenting
- Leadership
- Technical knowledge

Career Communities to Consider

- Business
- Government & Public Service